

Parinee Crescenzo, "A" Wing, 1102, 11th Floor.  
"G" Block, Plot No. C38 & C39,  
Behind MCA, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.  
Phone : 91-22-6124 0444 / 6124 0428  
Fax : 91-22-6124 0438  
E-mail : vinati@vinatiorganics.com  
Website : www.vinatiorganics.com  
CIN : L24116MH1989PLC052224



August 10, 2024

**BSE Limited**  
(Listing Department)  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai - 400 001.

**National Stock Exchange of India Ltd.**  
(Listing Department)  
Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code: 524200**

**NSE Symbol: VINATIORGA / Series: EQ**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on Saturday, August 10, 2024**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. Saturday, August 10, 2024 has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ending June 30, 2024.

The said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors, M/s. M. M. Nissim & Co. LLP. thereon are enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financial results are being uploaded on the Company's website [www.vinatiorganics.com](http://www.vinatiorganics.com) and will also be available on the website of the Stock Exchange(s) namely BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

The Board meeting commenced at 11.30 a.m. and concluded at 13.40 p.m.

Request you to kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,  
For Vinati Organics Limited



Milind Wagh  
Company Secretary/Compliance Officer



Encl: As above

**Regd. Office & Mahad Works** : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.  
**Phone** : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: vinmhd@vinatiorganics.com  
**Lote Works** : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.  
**Phone** : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com  
**Antiohidants Works Mahad** : Plot K - 4/2, Additional MIDC, Mahad, Dist. Raigad, Maharashtra - 402 301  
**Phone No** : 99703 19201/202 • **E-mail** : info@vinatiorganics.com

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| <b>VINATI ORGANICS LIMITED</b>   |   |                           |                                   |                                  |                         |
|--|---|---------------------------|-----------------------------------|----------------------------------|-------------------------|
| Regd. Office: B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone: +91-22-61240444, Fax: +91-22-61240438 |   |                           |                                   |                                  |                         |
| CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com                                       |   |                           |                                   |                                  |                         |
| <b>Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2024</b>  |   |                           |                                   |                                  |                         |
| (Rs. in Lacs) Except EPS   |   |                           |                                   |                                  |                         |
| Sr. No.  | Particulars   | 3 months ended            |                                   |                                  | Year Ended              |
|  |   | (30/06/2024)<br>Unaudited | (30/06/2023)<br>Restated (Note 6) | (31/03/2024)<br>Audited (Note 3) | (31/03/2024)<br>Audited |
| 1  | Revenue from operations   | 52,471.13                 | 43,872.70                         | 55,031.47                        | 1,89,995.71             |
| 2  | Other Income  | 926.42                    | 977.07                            | 962.79                           | 3,879.75                |
| 3  | <b>Total revenue (1+2)</b>  | <b>53,397.55</b>          | <b>44,849.77</b>                  | <b>55,994.26</b>                 | <b>1,93,875.46</b>      |
| 4  | <b>Expenses</b>   |                           |                                   |                                  |                         |
|  | (a) Cost of materials Consumed  | 32,014.34                 | 24295.60                          | 28,226.40                        | 1,01,020.87             |
|  | (c) Changes in inventories of finished goods, stock in trade and work in progress.    | (3,101.04)                | (1,301.30)                        | 1,179.33                         | 112.92                  |
|  | (d) Employee benefits expenses  | 3,344.45                  | 2888.50                           | 2,994.82                         | 11,889.64               |
|  | (e) Power and fuel cost   | 3,589.80                  | 3979.51                           | 3,183.40                         | 13,717.46               |
|  | (e) Finance Cost  | 44.52                     | 93.18                             | 85.06                            | 363.12                  |
|  | (f) Depreciation and amortisation expense   | 1,956.17                  | 1673.31                           | 1,940.92                         | 7,278.87                |
|  | (g) Other expenditure   | 4,113.92                  | 3969.67                           | 4,427.19                         | 16,245.32               |
|  | <b>Total Expenses</b>   | <b>41,962.16</b>          | <b>35,598.47</b>                  | <b>42,037.12</b>                 | <b>1,50,628.20</b>      |
| 5  | <b>Profit before exceptional items and tax (3-4)</b>                                  | <b>11,435.39</b>          | <b>9,251.30</b>                   | <b>13,957.14</b>                 | <b>43,247.26</b>        |
| 6  | Exceptional items   | -                         | -                                 | -                                | -                       |
| 7  | <b>Profit before tax (5-6)</b>  | <b>11,435.39</b>          | <b>9,251.30</b>                   | <b>13,957.14</b>                 | <b>43,247.26</b>        |
| 8  | <b>Tax Expense</b>  |                           |                                   |                                  |                         |
|  | (a) Income tax  | 2,564.96                  | 2024.29                           | 2,636.16                         | 8,551.60                |
|  | (b) Deferred Tax  | 270.19                    | 285.41                            | 871.74                           | 2,356.78                |
| 9  | <b>Net Profit from Ordinary Activities after tax (7-8)</b>                            | <b>8,600.24</b>           | <b>6,941.60</b>                   | <b>10,449.24</b>                 | <b>32,338.88</b>        |
| 10   | <b>Other comprehensive income (OCI)</b>   |                           |                                   |                                  |                         |
|  | (a) The items that will not be reclassified to profit or loss.                        | (17.65)                   | (17.14)                           | (19.17)                          | (70.59)                 |
|  | (b) Income tax relating to items that will not be reclassified to profit or loss.     | 4.44                      | 4.31                              | 4.83                             | 17.77                   |
| 11   | <b>Total comprehensive income for the period.</b>                                     | <b>8,587.03</b>           | <b>6,928.77</b>                   | <b>10,434.90</b>                 | <b>32,286.06</b>        |
| 12   | Paid-up equity share capital (face value of Rs.1/-)                                   | 1,036.66                  | 1,036.66                          | 1,036.66                         | 1,036.66                |
| 13   | Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2024 |                           |                                   |                                  | 2,45,403.01             |
| 14   | <b>Earnings Per Share (EPS)</b>   |                           |                                   |                                  |                         |
|  | Basic   | 8.30                      | 6.70                              | 10.08                            | 31.20                   |
|  | Diluted   | 8.30                      | 6.70                              | 10.08                            | 31.20                   |

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 10.08.2024.

2. The Group's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.

3. The figures for the Quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. The Statutory auditors of the Group have carried out a limited review of the above unaudited consolidated financial results for the quarter ended 30 June 2024 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.

6. Financial results for the quarter ended 30.06.2023 have been restated to give effect to the scheme of merger approved by National Company Law Tribunal. The impact of the restatement is not material on an annualise basis.

7. The figures for the corresponding previous periods have been regrouped and/or reclassified wherever considered necessary.

For Vinati Organics Limited



*Vinod Saraf*  
Vinod Saraf  
Chairman  
DIN : 00076708

Place: Mumbai  
Date : 10.08.2024

**Regd. Office & Mahad Works** : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.  
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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF VINATI ORGANICS  
LTD FOR THE QUARTER ENDED 30TH JUNE, 2024.**

To  
The Board of Directors,  
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter ended 30<sup>th</sup> June, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the results for the quarter ended 31 March 2024 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP  
Chartered Accountants  
(Reg. No. 107122W/W100672)



N. Kashinath  
Partner  
Mem. No. 036490



Mumbai, 10<sup>th</sup> August, 2024

UDIN:- 24036490BKGITW7973



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| <b>VINATI ORGANICS LIMITED</b>  |  |  |                                   |                                  |                         |
|---|--|--|-----------------------------------|----------------------------------|-------------------------|
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| CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com  |  |  |                                   |                                  |                         |
| Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2024  |  |  |                                   |                                  |                         |
| (Rs. in Lacs) Except EPS  |  |  |                                   |                                  |                         |
| Sr. No.   | Particulars  | 3 months ended   |                                   |                                  | Year Ended              |
|   |  | (30/06/2024)<br>Unaudited  | (30/06/2023)<br>Restated (Note 6) | (31/03/2024)<br>Audited (Note 3) | (31/03/2024)<br>Audited |
| 1   | Revenue from operations  | 52,471.29  | 43,872.70                         | 55,031.47                        | 1,89,995.71             |
| 2   | Other Income   | 926.72   | 977.07                            | 962.79                           | 3,879.75                |
| 3   | <b>Total revenue (1+2)</b>   | <b>53,398.01</b>   | <b>44,849.77</b>                  | <b>55,994.26</b>                 | <b>1,93,875.46</b>      |
| 4   | <b>Expenses</b>  |  |                                   |                                  |                         |
|   | (a) Cost of materials Consumed   | 32,018.11  | 24,295.60                         | 28,223.46                        | 1,01,017.93             |
|   | (c) Changes in inventories of finished goods, stock in trade and work in progress.   | (3,106.09)   | (1,301.30)                        | 1,175.05                         | 108.64                  |
|   | (d) Employee benefits expenses   | 3,364.27   | 2,889.32                          | 3,001.71                         | 11,902.62               |
|   | (e) Power and fuel cost  | 3,603.62   | 3,979.51                          | 3,196.12                         | 13,730.18               |
|   | (e) Finance Cost   | 44.52  | 93.18                             | 85.06                            | 363.12                  |
|   | (f) Depreciation and amortisation expense  | 2,136.06   | 1,673.31                          | 1,955.05                         | 7,293.00                |
|   | (g) Other expenditure  | 4,125.11   | 3,970.17                          | 4,445.04                         | 16,264.31               |
|   | <b>Total Expenses</b>  | <b>42,185.60</b>   | <b>35,599.79</b>                  | <b>42,081.49</b>                 | <b>1,50,679.80</b>      |
| 5   | <b>Profit before exceptional items and tax (3-4)</b>   | <b>11,212.41</b>   | <b>9,249.98</b>                   | <b>13,912.77</b>                 | <b>43,195.66</b>        |
| 6   | Exceptional items  | -  | -                                 | -                                | -                       |
| 7   | <b>Profit before tax (5-6)</b>   | <b>11,212.41</b>   | <b>9,249.98</b>                   | <b>13,912.77</b>                 | <b>43,195.66</b>        |
| 8   | <b>Tax Expense</b>   |  |                                   |                                  |                         |
|   | (a) Income tax   | 2,564.96   | 2,024.29                          | 2,636.16                         | 8,551.60                |
|   | (b) Deferred Tax   | 231.90   | 285.41                            | 862.26                           | 2,347.30                |
| 9   | <b>Net Profit from Ordinary Activities after tax (7-8)</b>   | <b>8,415.55</b>  | <b>6,940.28</b>                   | <b>10,414.35</b>                 | <b>32,296.76</b>        |
| 10  | Other comprehensive income (OCI)   |  |                                   |                                  |                         |
|   | (a) The items that will not be reclassified to profit or loss.   | (17.65)  | (17.14)                           | (19.17)                          | (70.59)                 |
|   | (b) Income tax relating to items that will not be reclassified to profit or loss.  | 4.44   | 4.31                              | 4.83                             | 17.77                   |
| 11  | <b>Total comprehensive income for the period.</b>  | <b>8,402.34</b>  | <b>6,927.45</b>                   | <b>10,400.01</b>                 | <b>32,243.94</b>        |
| 12  | Paid-up equity share capital (face value of Rs.1/-)  | 1,036.66   | 1,036.66                          | 1,036.66                         | 1,036.66                |
| 13  | Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2024  |  |                                   |                                  | 2,45,118.96             |
| 14  | <b>Earnings Per Share (EPS)</b>  |  |                                   |                                  |                         |
|   | <b>Basic</b>   | <b>8.12</b>  | <b>6.69</b>                       | <b>10.05</b>                     | <b>31.15</b>            |
|   | <b>Diluted</b>   | <b>8.12</b>  | <b>6.69</b>                       | <b>10.05</b>                     | <b>31.15</b>            |
| Notes:  | <p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 10.08.2024.</p> <p>2. The Group's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.</p> <p>3. The figures for the Quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.</p> <p>4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>5. The Statutory auditors of the Group have carried out a limited review of the above unaudited consolidated financial results for the quarter ended 30 June 2024 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.</p> <p>6. Financial results for the quarter ended 30.06.2023 have been restated to give effect to the scheme of merger approved by National Company Law Tribunal. The impact of the restatement is not material on an annualise basis.</p> <p>7. The figures for the corresponding previous periods have been regrouped and/or reclassified wherever considered necessary.</p> |  |                                   |                                  |                         |
|   | Place: Mumbai  | <br>For Vinati Organics Limited<br><br><b>Vinod Saraf</b><br>Chairman<br>DIN : 00076708 |                                   |                                  |                         |
|   | Date : 10.08.2024  |  |                                   |                                  |                         |

**Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.**  
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**LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF  
VINATI ORGANICS LTD FOR THE QUARTER ENDED 30TH JUNE, 2024.**

To  
The Board of Directors,  
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Vinati Organics Ltd** (herein after referred to as "the Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter ended 30<sup>th</sup> June, 2024, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The statement includes results of the following entity:

| Name of the Entity              | Relationship            |
|---------------------------------|-------------------------|
| Veeral Organics Private Limited | Wholly Owned Subsidiary |

5. Attention is drawn to the fact that the results for the quarter ended 31 March 2024 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP  
Chartered Accountants  
(Reg. No. 107122W/W100672)

*N. Kashinath*

**N. Kashinath**

Partner

Mem. No. 036490

Mumbai, 10<sup>th</sup> August, 2024

UDIN:- 24036490BKGTTX8896

